COUNTY NAME: BUENA VISTA COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2026 - June 30, 2027	COUNTY NUMBER: 11

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/25/2026 Meeting Time: 08:30 AM Meeting Location: Board of Supervisors Room, 215 E. 5th St., Storm Lake, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
https://buenavistacounty.iowa.gov/

County Telephone Number
(712) 749-2542

Iowa Department of Management	Current Year Certified Property Tax FY 2025/2026	Budget Year Effective Tax FY 2026/2027	Budget Year Proposed Tax FY 2026/2027
Taxable Valuations-General Services	1,454,287,296	1,487,134,090	1,487,134,090
Requested Tax Dollars-Countywide Rates Except Debt Service	10,219,263	10,219,263	10,450,076
Taxable Valuations-Debt Service	1,624,884,510	1,646,436,279	1,646,436,279
Requested Tax Dollars-Debt Service	1,030,242	1,030,242	542,089
Requested Tax Dollars-Countywide Rates	11,249,505	11,249,505	10,992,165
Tax Rate-Countywide	7.66103	7.49752	7.35624
Taxable Valuations-Rural Services	872,764,505	907,396,310	907,396,310
Requested Tax Dollars-Additional Rural Levies	3,037,561	3,037,561	3,126,824
Tax Rate-Rural Additional	3.48039	3.34756	3.44593
Rural Total	11.14142	10.84508	10.80217
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified Property Tax FY 2025/2026**	**Budget Year Proposed Tax FY 2026/2027**	**Percent Change**
Urban Taxpayer	363	360	-0.83
Rural Taxpayer	528	529	0.19
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified Property Tax FY 2025/2026**	**Budget Year Proposed Tax FY 2026/2027**	**Percent Change**
Urban Taxpayer	1,579	1,683	6.59
Rural Taxpayer	2,297	2,472	7.62

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at $150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The increase in tax dollars is due to increased costs of continuing necessary services to the public, along with increased health insurance, property insurance, tort liability, & safety of workplace, along with unfunded mandates. The 65+ Homestead & Military exemptions reduced valuations by $10M.